

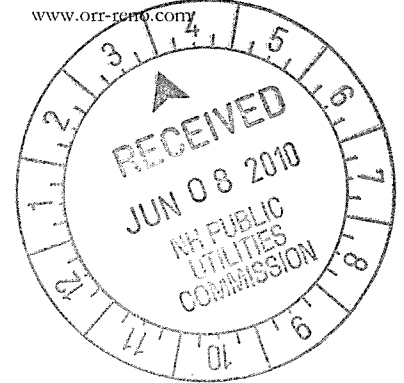
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June 8, 2010

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utility Commission
21 South Fruit Street, Suite 10
Concord, NH 03301



Re: Docket No. DE 08-120; 2009 Core Energy Efficiency Programs
Unitil Energy Systems, Inc. – Calculation of Shareholder Incentive

Dear Ms. Howland:

Enclosed for filing in the above-captioned docket is the calculation of the shareholder incentive (“SHI”) for Unitil Energy Systems, Inc.’s (“Unitil” or “Company”) CORE energy efficiency (“EE”) programs approved by Commission Order No. 24,930 (Jan. 5, 2009) and operated from January 1, 2009 through December 31, 2009. The SHI was calculated in accordance with the methodology developed by the Energy Efficiency Working Group and approved by the Commission in Order No. 23,574 (Nov. 1, 2000).

The DE 09-170 Settlement Agreement provides that the utilities will “strive to complete their prior year performance incentive filings by June 1st.” The Company completed the filing as soon as it was able and apologizes for the belated submission. A Company representative left a voicemail last week requesting an extension, but the voicemail was not returned, and this submission was completed before the Company received a response.

In total, Unitil’s earned SHI equals \$168,281 or 9.2% of the Company’s 2009 EE budget. By sector, the residential SHI is \$86,663 or 9.0% of the residential EE budget. The commercial and industrial SHI is \$81,617 or 9.4% of the commercial and industrial EE budget.

In support of its request, Unitil has included the following attachments: Attachment A – 2009 Energy Efficiency Budget / Expenses, provides a summary of projected and actual EE program expenses for the 2009 program year; Attachment B – 2009 Shareholder Incentive Calculation, provides the detailed calculation of the Company’s projected and actual SHI and includes the projected and actual benefit/cost ratios and lifetime savings by sector; and Attachment C – Core Program Energy Savings Assumptions, documents the sources used to calculate the programs’ lifetime savings. In addition, pursuant to the Settlement Agreement in Docket DE 09-170, Attachment D – System Benefits Charge Reconciliation, provides a

reconciliation of energy efficiency funding and expenses and shows a carry forward balance of \$786,266 as of December 31, 2009.

Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Rachel Aslin Goldwasser". The signature is fluid and cursive, with a horizontal line extending from the end.

Rachel Aslin Goldwasser

enclosures

cc: Service List (electronic copies)

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